



# Jabal Money Market Fund

January 2026

# Fund Overview

NAV/Unit: 1.043899

Fund Size: RO 66.2 mn

**Investment Objective:** The Fund aims to preserve capital, maintain liquidity and maximize returns by investing in high-quality, short-term money market instruments principally in GCC markets in GCC local currency and USD.

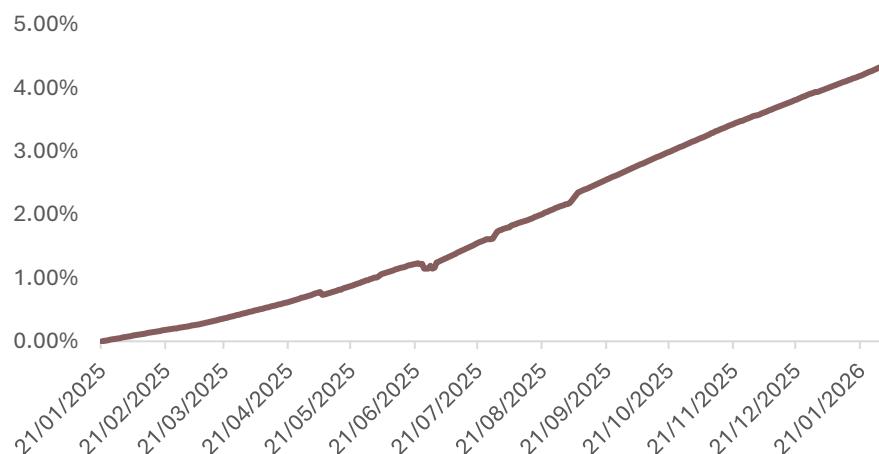
## Fund Details

<b>Asset Classes</b>	Money Market
<b>Fund Manager</b>	Jabal Asset Management LLC
<b>Country of Domicile</b>	Sultanate of Oman
<b>Date of Inception</b>	January 21, 2025
<b>NAV Frequency</b>	Daily
<b>Management Fee</b>	0.5% per annum
<b>Minimum Subscription</b>	1,000 units at NAV multiples of 100
<b>Expected Return**</b>	5.0%

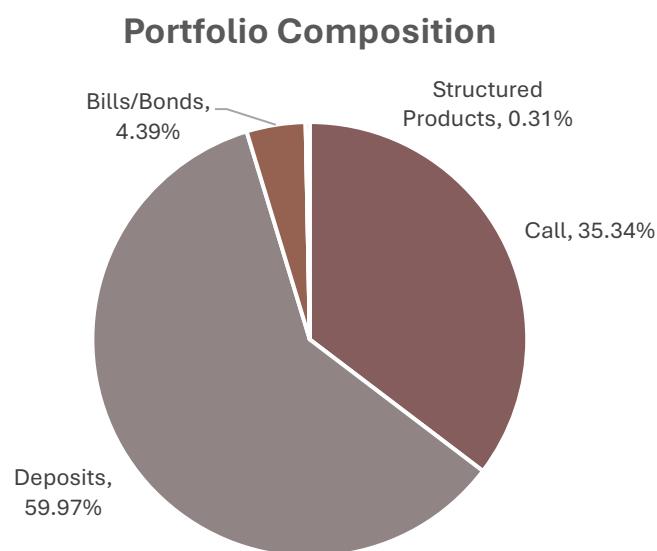
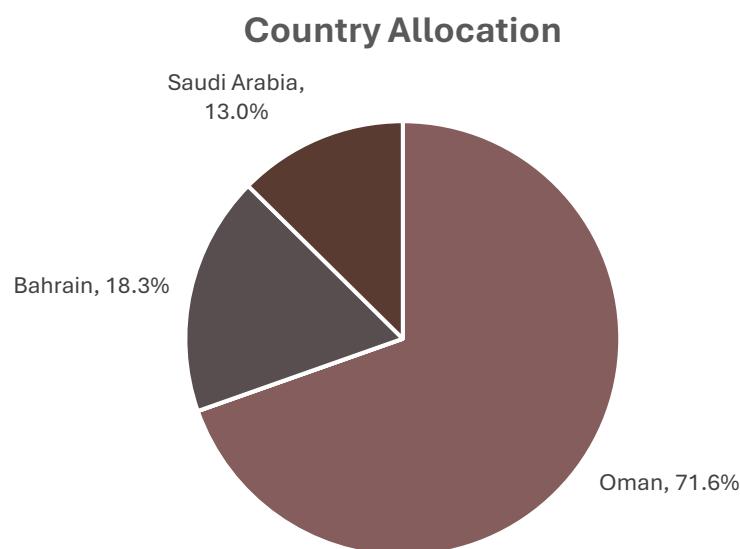
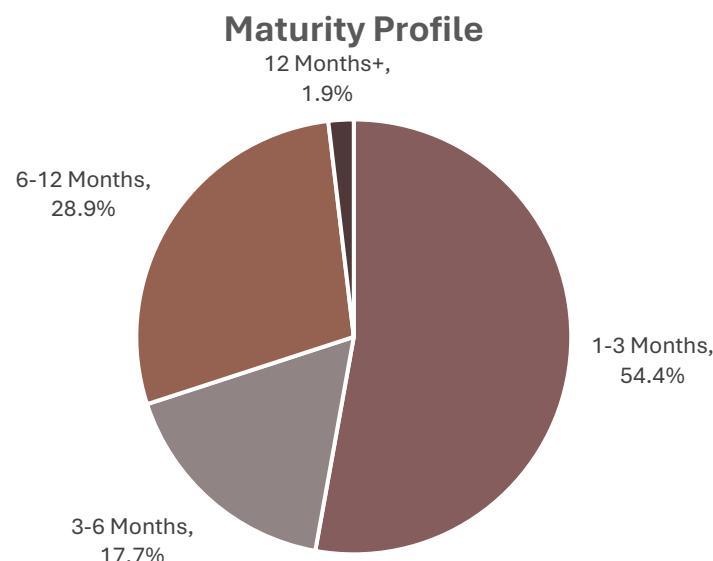
## Commentary

- After the short squeeze in December, liquidity remained fairly ample in January with much smaller auction sizes seen in the Oman T-Bill market. The 91-day T-Bill marginally drifted 3bps lower to close at 3.89% but the 28-day liquidity dropped by 6bps to 3.77%. It is worth noting that the curve is now inverted and the 182-day and 364-day T-Bill is trading tighter than the shorter maturities.
- SAMA bills remained steady in January with rates across the entire bill curve drifting 1-2bps tighter, showcasing some stability in the KSA market.
- Bahrain T-Bills stabilized in January after the December FOMC rate cut and the 91-day T-Bill closed at 4.82%. The Bahrain T-Bill curve now is relatively flat across all maturities.

## Fund Returns Since Inception (21<sup>st</sup> Jan 2025)



## Portfolio Allocation



Jabal Money Market Fund	1-Month	3-Month	6-Month	9-Month	YoY	Inception
<b>Annualized Performance</b>	<b>4.55%</b>	<b>4.60%</b>	<b>5.06%</b>	<b>4.77%</b>	<b>4.28%</b>	<b>4.23%</b>

\*Inception Date: 21 January 2025

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