



# Jabal Money Market Fund

August 2025

Fund Overview

NAV/Unit: 1.022016

Fund Size: RO 132.26 mn

**Investment Objective:** The Fund aims to preserve capital, maintain liquidity and maximize returns by investing in high-quality, short-term money market instruments principally in GCC markets in GCC local currency and USD.

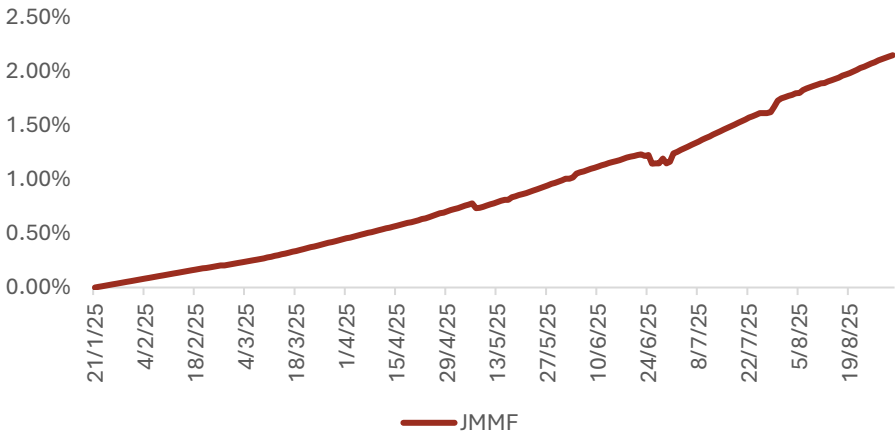
Fund Details

Asset Classes	Money Market
Fund Manager	Jabal Asset Management LLC
Country of Domicile	Sultanate of Oman
Date of Inception	January 21, 2025
NAV Frequency	Daily
Management Fee	0.5% per annum
Minimum Subscription	1,000 units at NAV multiples of 100
Expected Return**	5.4%

Commentary

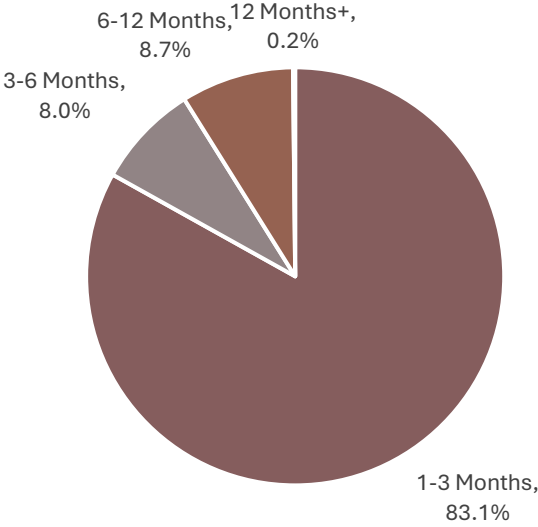
- Oman’s onshore market declined substantially in August. The 91-day T-Bill closed 7bps lower at 4.21%, while the 28-day T-Bill remained steady at the 3.92% levels. Furthermore, onshore deposit rates continued to collapses substantially and begun to price in rate cuts in September and at the of the year.
- SAMA bills in KSA continue to slightly declined as markets priced in rate cuts as well in September. Given that the rates remains the highest in the region, the fund continues to look to increase its exposure in KSA.
- Bahrain’s 91-day T-Bill rates collapsed in August from 5.38% to 5.17%, as the BHD market also priced in rate cuts during the month.

Fund Returns Since Inception (21<sup>st</sup> Jan 2025)

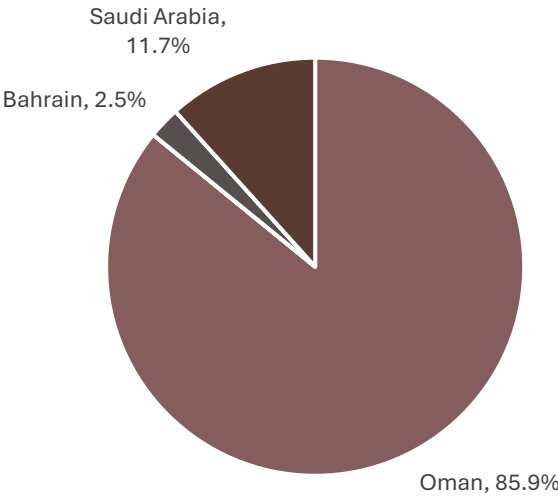


Portfolio Allocation

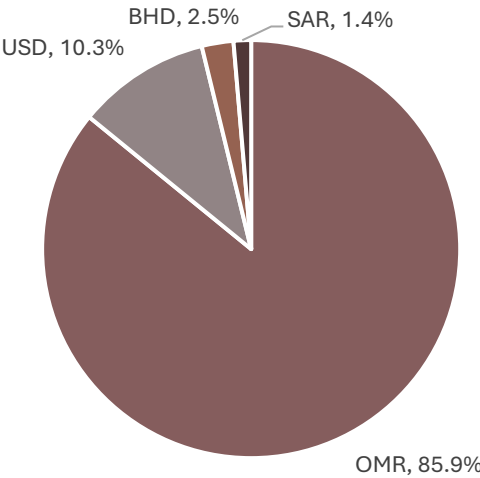
Maturity Profile



Country Allocation



Currency Breakdown



Jabal Money Market Fund	1-Month	3-Month	6-Month	9-Month	YoY	Inception
Annualized Performance	4.64%	4.59%	3.86%	N/A	N/A	3.54%
*Inception Date: 21 January 2025						

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