

NOTES TO ACCOUNTS:**1. LEGAL STATUS AND PRINCIPAL ACTIVITIES**

- a. Jabal Asset Management LLC is a limited liability company registered and incorporated (CR: 1477214) under the Commercial Laws of Sultanate of Oman. Its registered address is Post Box No. 23, Postal Code - 103, Sultanate of Oman.

Share holder details-

Particulars	Opening	Addition	Closing
Apex International Investment LLC	1,377,750	751,500	2,129,250
Oasis National Investment LLC	1,372,250	249,500	2,120,750
Total	2,750,000	1,001,000	4,250,000

2. CASH AND BANK BALANCES:

Particulars	Amount
Balance with Bank	1,120,576
Total	1,120,576

3. TRADE RECEIVABLES:

Particulars	Amount
TRADE AND OTHER RECEIVABLES	1,152,435
Total	1,152,435

4. PROPERTY, PLANT AND EQUIPMENT:

31 March 2025	Computers and related equipment	Furniture and fixtures	Capital work-in- progress	Software and licenses	Software and licenses - under development	Total
Cost						
At 31 December 2024	121,271	123,285	15,179	425,854	153,897	839,486
Additions during the year		17,853			31,321	49,174
At 31 March 2025	121,271	141,138	15,179	425,854	185,218	888,660
Accumulated depreciation						
At 31 December 2024	12,143	6,913	-	106,241	-	125,297
Charge for the year	9,753	6,916		26,950		43,619
At 31 March 2025	21,896	13,829	-	133,191	-	168,916
Net book amount						
At 31 March 2025	99,375	127,309	15,179	292,663	185,218	719,744

5. Income from fees and commissions

Particulars	Amount
Asset management income	52,821
Portfolio management and performance fees	760,241
Brokerage commission income	154,699
Other fee and commission income	41,200
Total	1,008,961

6. Administrative and other operating expenses

Particulars	Amount
Salaries and employees expenses	803,682
General and administrative expenses	99,081
Selling and distribution expenses	51,485
Depreciation/Amortization expense	43,608
Total	997,856

