



# Jabal Money Market Fund

June 2025

# Fund Overview

NAV/Unit: 1.012159

Fund Size: RO 41.1mn

Return: 5.83%

**Investment Objective:** The Fund aims to preserve capital, maintain liquidity and maximize returns by investing in high-quality, short-term money market instruments principally in GCC markets in GCC local currency and USD.

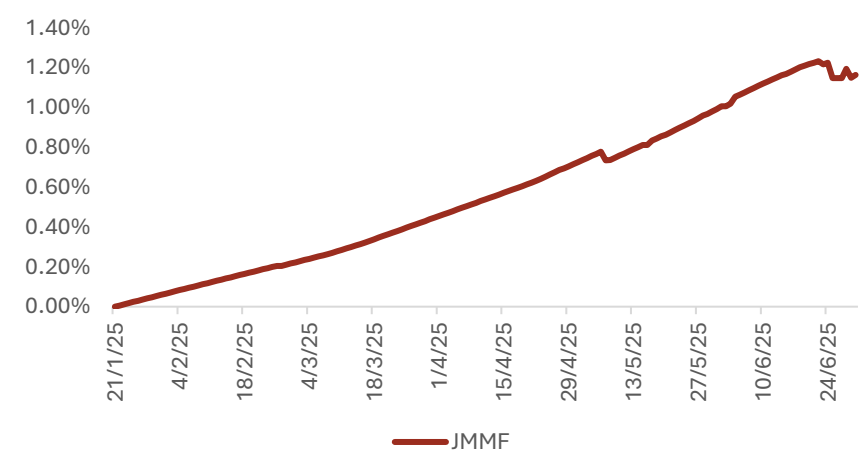
## Fund Details

Asset Classes	Money Market
Fund Manager	Jabal Asset Management LLC
Country of Domicile	Sultanate of Oman
Date of Inception	January 21, 2025
NAV Frequency	Daily
Management Fee	0.5% per annum
Minimum Subscription	1,000 units at NAV multiples of 100
Expected Return**	5.4%

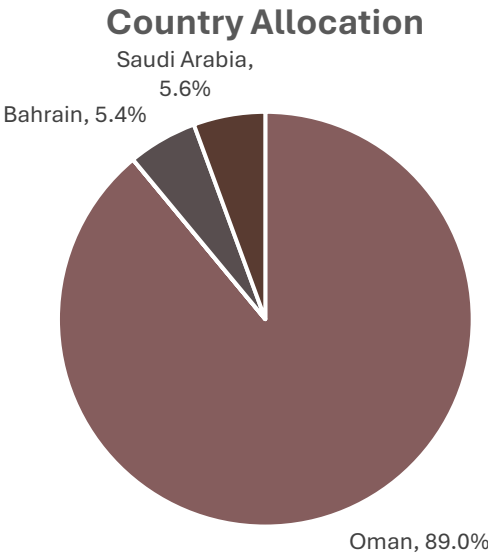
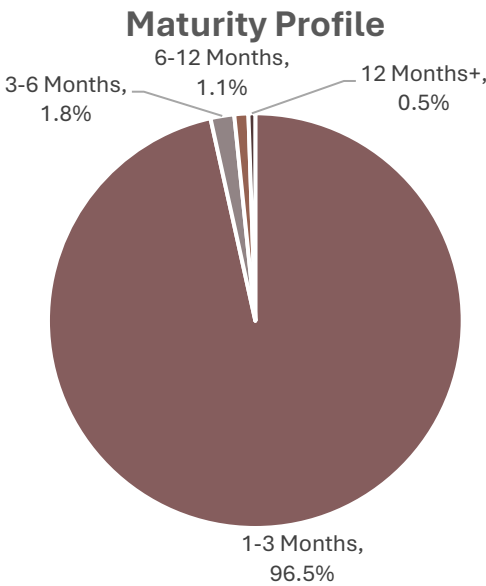
## Commentary

- JAM has continued to deploy and is invested in Bahrain T-Bills and done deposit placements in Saudi Arabia in June. Majority of the investments remain in the 1-3 months maturity due to liquidity requirements.
- It appears that Oman’s onshore market continues to face funding squeezes especially in the short end of the curve. The 28-day T-Bill jumped from 3.20% to 3.86% in June and the 91-day T-Bill increased by 10bps to 4.34% at the end of June. This is consistent with feedback from market participants.
- This is strikingly different than onshore rates in KSA as SAMA bills continued to remain steady marginally declining except the 13w bill which increased marginally.

## Fund Returns Since Inception (21<sup>st</sup> Jan 2025)



## Portfolio Allocation



## Returns Summary

Statistical Info.	JMMF
Average Daily Return	0.016%
3 Years Return	NA
Month-to-Date (MTD)	0.17%
Year-to-Date (YTD)	1.17%
Since Inception	1.17%
Annualized daily return	5.83%

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